

# HILLTOP SECURITIES

## GENERAL INFORMATION

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Hilltop Securities in Dallas, TX is KCD's clearing firm. You will be provided with software to install a complete broker station, **at no charge**. With this system, you have the ability to make trades, access client accounts, trade and confirm data and blotters.

### **Registered representatives are responsible for the following clearing charges:**

| PRODUCT CATEGORY                                                      | TICKET CHARGE                                                                                                                                            |
|-----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| Listed Stocks and OTC Stocks                                          | \$27.00                                                                                                                                                  |
| CD's                                                                  | \$25.00                                                                                                                                                  |
| Options                                                               | \$27.00 plus \$1.00 per contract                                                                                                                         |
| Listed Bonds                                                          | \$25.00                                                                                                                                                  |
| Mutual Funds – NSCC Network<br>Both purchase or liquidation           | \$ 3.00 - \$0 to \$2,000<br>\$ 6.00 - \$2,001 to \$5,000<br>\$ 8.00 - \$5,001 to \$25,000<br>\$13.00 - \$25,001 to \$75,000<br>\$17.00 - \$75,001 and up |
| Mutual Funds – non NSCC                                               | \$52.50                                                                                                                                                  |
| Mutual Funds - Additional purchases, systematic transactions          | \$ 1.50 per transaction                                                                                                                                  |
| Mutual Fund Exchanges (in family)<br>NSCC Network<br>Non NSCC Network | \$ 1.50 per exchange<br>\$24.50 per exchange                                                                                                             |
| Check writing Privileges                                              | Free                                                                                                                                                     |
| Debit Card Privileges                                                 | \$50.00                                                                                                                                                  |
| Confirmation postage and handling                                     | \$5.00 per transaction                                                                                                                                   |

**Commissions:** Individual representatives pay the ticket charges listed above.  
You are able to charge your clients additional commissions as you see fit, or only charge the base levels above if you choose.

### **Transferring Accounts from another clearing firm:**

Mutual Funds: Fractional shares will transfer.  
Dividend reinvest automatically set unless otherwise requested

Stocks: Hilltop Securities will not transfer in fractional shares, they will be sold at the releasing firm and transferred as cash.

Fees from releasing firm may result in a debit balance when moved to Hilltop Securities. The rep has approx. 30 days to have the client deposit money to cover the debit balance, or it will be charged against the rep's commissions.

### **Setting Up New Accounts:**

Mutual Funds: Dividend reinvestment is assumed, unless otherwise requested.

Stocks: Automatic dividend reinvest is available only if stock is listed on the 'dividend reinvest eligible list.' Hilltop does not hold fractional shares of individual stocks.

### **Account Fees:**

Inactivity fee: \$35.00/year if no commissionable sales are conducted during a one-year period:  
Fee waived for accounts over \$25,000.00, IRA accounts and associated accounts.

IRA fees: \$45.00/year

### **Hilltop Securities Learning Exchange:**

To access all the Hilltop Securities forms you may need to open or to change options on your client accounts, access Hilltop Learning Exchange from the drop-down menu of your trading software. Click on the Departments globe, then department forms, and find the form needed. Download and print. If you have any questions on the forms needed for special accounts, please contact our office for assistance.