

Brokerage Transaction Disclosure



Client Name

Date

Investment Objective:

Specific Client Need:

Does this Investment objective match the Reg BI NAF?

Note: If they do not match, the Reg BI NAF MUST be updated.

Account Number

Trade Date

Product Name/Symbol

☐ Buy

☐ Sell

Investment Amount:

☐ Solicited

☐ Non-Solicited

☐ Transaction

Product Type

☐ Strategy

If Mutual Fund: Share Class
Amount

Sales Charge:

Expense Ratio:

Rights of Accumulation

Letter of Intent

Amount

LOI Expiration Date

Why is this share class in the client's best interest?

Anticipated Hold Period

Prospectus delivered

Sales Charge

Operating Expense

Organization Cost

Portfolio End Date

Fact Sheet delivered

Commission

Transaction Fee

Expense Ratio

Leverage used?

Inverse product?

1st Alternative Considered

Product Name and Symbol

Product Type ☐ Mutual Fund

☐ Exchange Traded Fund (ETF)

☐ Unit Investment Trust (UIT)

☐ Closed End Mutual Fund

☐ Stock

☐ Investment Grade Bond

☐ High Yield Bond (Junk Bond)

☐ Government Bond

☐ Municipal Bond

☐ Structured Note

☐ Market-Linked CD

☐ Brokered CD

If Mutual Fund: Share Class,

Sales Charge

Expense Ratio

Why was this possible solution rejected?

Client Name

Date



2nd alternative Considered

Product Name and Symbol

Product Type ☐ Mutual Fund

☐ Exchange Traded Fund

☐ Unit Investment Trust (ETF)

☐ Closed End Mutual Fund

☐ Stock

☐ Investment Grade Bond

☐ High Yield Bond (Junk Bond)

☐ Government Bond

☐ Municipal Bond

☐ Structured Note

☐ Market-Linked CD

☐ Brokered CD

If Mutual Fund: Share Class,

Sales Charge

Expense Ratio

Why was this possible solution rejected?

Client Name

Date



_Brokerage Transaction Summary

Funds for the purchase comes from

Time Frame for this investment

Please describe the liquidity features of this investment

How volatile is this investment expected to be?

What is the expected return for this investment?

What is the expectation for upside capture?

What is the expectation for downside capture?

Are OPTIONS being utilized for this investment?

If so, please describe the strategy

Will MARGIN be used for this transaction?

If so, please describe the strategy

Why is THIS investment recommendation in the client's best interest as opposed to one of the other products considered?

Pros

Cons

Is this investment recommended by your representative?

- Additional Documentation: By signing below, I understand that due to the nature of this investment additional documentation may be required before my investment takes effect.
- If I have previously agreed to a pre-dispute arbitration clause with KCD Financial, Inc., my signature reflects my acknowledgement that this application and the accounts and transaction contemplated are subject to such an arbitration clause.
- By signing the form, I certify that I received, read, and agree to the terms of the Prospectus or Offering Document for the product(s) I am investing.
- By my signature below, I confirm that the information provided in this document is complete and accurate to the best of my knowledge as of the date indicated below.
- I feel this investment is in my best interest for my situation.
- I understand the nature of this investment and still wish to invest.

_____ Owner's Signature	_____ Date	_____ Print Name
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_____ Co-owner's Signature	_____ Date	_____ Print Name
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I have appropriately acted on behalf of my client by reviewing all points in the above disclosure and supporting information provided in the prospectus or offering document. I believe the information provided is complete and accurate to the best of my knowledge and that this transaction is in the client's best interest.

_____ Representative's Signature	_____ Date	_____ Print Name	_____ Rep #
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By signing below the Principal acknowledges that he/she has reviewed the investment for suitability.

_____ Principal's Signature	_____ Date
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