529 PLANS
INVESTMENT DISCLOSURE

CUSTOMER NAME / ACCOUNT REGISTRATION: ____

Investment Amount **$**_________________ Product Purchased: ____

Investment Profile*

Investment Objective (up to two):

1)____

2)____

Does this mutual fund's investment objective align with the investment objective on the Account Information Form?
☐**Yes** ☐**No**

Financial Information* (at time of investment)

Years of Investment Experience _________________ Years Known _______________
Current Tax Bracket ________________________
Estimated Net Worth (Exclusive of home) **$**_______________ Estimated Liquid Net Worth **$**__________________

Approximate Annual Income **$**__________________ Estimated Annual Expenses **$**_____________________

*KCD Financial, Inc. New Account Form (NAF) should reflect this information; if different the NAF is required to be updated.

Investment Access

I have other sources of funds to access, besides this investment, if a liquidity need arises ☐**Yes** ☐**No**
Time Horizon for Investment **«F_CUSTOM_LookUp23»**

Source of Funds/Switching Acknowledgement: Identify the source of funds for this investment.

When changing investment vehicles, there may be various charges involved both in liquidating the current investment and entering the new investment. **Some liquidations may also be taxable events.**

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When selling mutual funds, you may incur charges to close current account(s).
Full or partial sale of an Insurance Product: *You understand you may incur a surrender charge of $ _________ You also understand once liquidated, your investment in an insurance or annuity contract, the liquidated contract's death benefits, living benefits, or any other benefits of the liquidated policy cannot be reinstated.*
CD Prior to maturity: *When selling CD's prior to maturity, you may incur a penalty to close current account(s).*
Sales of Stock/Bonds: *When selling stocks/bonds, you may incur fees/commissions to close current positions.*

529 Plan Share Class Information: If Class A Shares are chosen, be sure to initial ROA and LOI statement

Name of 529 Plan Sponsor: ____________________________________
Name of Portfolio Selection: ____________________________________
529 Plan Share Class: ____________________________________

Class A Shares: have a front-end sales charge which may be reduced if you make a large initial purchase, your household already holds other mutual funds offered by the same fund family (Rights of Accumulation or **ROA**) or you commit to regularly purchasing the mutual funds' shares to accumulate to a larger dollar amount (Letter of Intent or **LOI**). This is referred to as a **breakpoint**. They also have internal operating expenses that are typically less than other share classes
Does the Class A hare Class offer breakpoints below $1,000,000.00? Yes☐ No☐

_____ I understand **ROA** and I ☐**Do** ☐**Do Not** already own funds within the same fund family that will allow me to reach a breakpoint at the **«F_CUSTOM_AlphaNum89»** level. Account numbers to include are:
____

_____I understand **LOI** and I ☐**D0** ☐**Do Not** agree to place additional investments in order to reach the _____________ breakpoint by the _________________ deadline.

NAV Transfer: Does this investment qualify for NAV transfer as defined in the fund prospectus?
☐Yes ☐No

Class B Shares: usually have no front-end sales charge, but generally have a contingent deferred sales charge (CDSC) and an asset-based sales charge, which may be higher than Class A shares. After the time period for the CDSC has been eliminated, Class B shares typically convert to Class A shares, and the internal operating expenses also change to that of Class A shares.

Class C Shares: usually have no front-end sales charge, but may charge a CDSC (typically in the first year). Class C shares usually have higher internal operating expenses than Class A or Class B shares.

Other Share Classes: may be offered by fund companies. If an alternate share class is purchased, please explain: ____

Why is this share class in the client's best interest?

____

529 Plan Investment Information: Initial 529 Plan Disclosure

The purpose of this 529 Plan accounts is to cover K - 12 Tuition☐ College Expenses☐

_______I understand that if this investment is to cover K – 12 tuition the maximum withdrawal limit is $10,000.00 annually to retain the tax-free benefit.

________I, along with my representative, have verified that the state this 529 Plan is located in DOES consider K – 12 tuition a qualifying expense.

________I acknowledge that tuition expenses are the ONLY expenses that are qualified for K – 12 tax free treatment.

State of the 529 Plan: __________________________
State of Residence: ____________________________

____ I have reviewed and understand the state tax treatments of the chosen Plan, and if the Plan is not associated with my resident State, I understand the tax implications involved. Some plans offer age-based or objective-based portfolios rather than share classes and are directly associated with the beneficiary of my Plan, as detailed in the prospectus.

____ I received a copy of the prospectus from my registered representative on ☐**Yes** ☐**No**

If customer is investing in a non-resident state 529 Plan, please provide explanation:

____

Disclosures: Please read and review carefully and initial

_____ **Value of Shares/Fluctuating Yield** – The value of your shares or units may increase or decrease. When you redeem your shares or units, you may receive more or less than you paid for them. Dividends or interest may also fluctuate and the amount is not guaranteed.

_____ **Adequate Information** – You have received and read the current prospectus, memorandum, or other required document(s) explaining the investment(s). You understand the investment objectives and risks of the investment(s) for which you are applying, and these investments are within the investment objectives indicated on KCD's New Account Form. THERE IS NO ASSURANCE THAT SUCH OBJECTIVES WILL BE ACHIEVED.

_____ **Risks** - You understand the investment objectives and risks of the investment(s) for which you are applying.

_____ **Suitability** – You certify that you meet any additional suitability requirements of this investment and have the financial capabilities as described in the offering documents to make this investment. You have been informed of, and understand, the particular details, including cost & limited liquidity, of the chosen investment product.

_____ **Costs** - You have been informed of, and understand, the particular details, including costs of the investment product as described in the offering or other documents.

_____ **Management Responsibility** – KCD Financial, Inc. does not sponsor or manage investment, insurance or alternative investment products. The performance of your investment will depend upon results achieved by the fund manager, general partners or insurance company.

______ **Breakpoint** – I understand that if I invest all of the investment dollars into the same mutual fund family, I may receive a reduced sales charge. However, I want diversification among fund families and/or managers and will forego the reduced sales charge to receive it.

Sales Charge for this transaction ___________ Expense Ratio ___________________

Why is this 529 Plan recommendation in the client's best interest?

____

____

Pros

____

____

Cons

____

____

Other solutions considered (list at least 2) and why they were rejected

____

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Signatures and Acknowledgements

This Investment was: Recommended by my representative ☐**Yes** ☐**No**

- Additional Documentation: By signing below, I understand that due to the nature of this investment additional documentation may be required before my investment takes effect.
- If I have previously agreed to a pre-dispute arbitration clause with KCD Financial, Inc., my signature reflects my acknowledgement that this application and the accounts and transaction contemplated are subject to such arbitration clause.
- By signing the form, I certify that I received, read, and agree to the terms of the Prospectus or Offering Document for the product(s) I am investing.
- By my signature below, I confirm that the information provided in this document is complete and accurate to the best of my knowledge as of the date indicated below.
- I feel this investment is in my best interest for my particular situation.
- I understand the nature of this investment and still wish to invest.

____ ______________________________________

Owner's Signature Date Print Name

____ ______________________________________

Co-owner's Signature Date Print Name

I have appropriately acted on behalf of my client by reviewing all points in the above disclosure and supporting information provided in the prospectus or offering document. I believe the information provided is complete and accurate to the best of my knowledge and that this transaction is suitable for the client.

____ ______________________________________

Representative's Signature Date Print Name Rep #

By signing below the Principal acknowledges that he/she has reviewed the investment for suitability.

____

Principal's Signature Date